



Enron
P.O.Box 1188
Houston, TX 77251-1188

News Release

Karen Denne
(713) 853-9757

ENRON AFFILIATES ANNOUNCE DIVIDENDS

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HOUSTON -- Enron Capital LLC, a wholly owned subsidiary of Enron Corp., announced today the declaration of its monthly dividend of \$0.166667 on the Enron Capital LLC 8% Cumulative Guaranteed Monthly Income Preferred Shares for the month of January, payable Jan. 31, 2001 to stockholders of record as of Jan. 30, 2001. The annual dividend rate is \$2.00.

Enron Capital Resources, L.P., a Delaware limited partnership in which Enron Corp. is the sole general partner, announced today the declaration of its monthly dividend of \$0.1875 on the Enron Capital Resources, L.P. 9% Cumulative Preferred Securities, Series A, for the month of January, payable Jan. 31, 2001 to holders of record as of Jan. 30, 2001. The annual dividend rate is \$2.25.

Enron is one of the world's leading electricity, natural gas and communications companies. The company, with revenues of \$40 billion in 1999 and \$60 billion for the first nine months of 2000, markets electricity and natural gas, delivers physical commodities and financial and risk management services to customers around the world, and is developing an intelligent network platform to facilitate online business. *Fortune* magazine has named Enron "America's Most Innovative Company" for five consecutive years, the top company for "Quality of Management" and the second best company for "Employee Talent." Enron's Internet address is www.enron.com. The stock is traded under the ticker symbol "ENE."

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